Sing Along . . .

The Pirates of Penzylvania Avenue

Gen: It's a glorious thing to be the Economist-General.

(sung)

I am the very model of a market-free economist,
By leanings I'm a Marxian, a Keynesian, a Socialist;
I advocate that government supply our basic goods for free,
And I'll deliver when I get some meaningful authority.
I earned my academic stripes at Harvard, Yale and MIT,
I have no limitation where it comes to making policy;
I formulate hypotheses behind a veil of ignorance,
And stand on moral principle when it makes economic sense.

All: He stands on moral principle when it makes economic sense.

Gen: I help the government decide which policies are fair and just,
It hardly ever happens that these policies cause boom and bust;
In short, in matters Marxian and Keynesian and Socialist,
I am the very model of a market-free economist.

All: In short, in matters Marxian and Keynesian and Socialist,
He is the very model of a market-free economist.

Gen: I'm very good at integral and differential calculus,
My math-onomic theorems lie beyond the realm of usefulness;
I maximize efficiency dynamically and statically,
And validate my work with data chosen democratically.
I redistribute property to make life Pareto optimal,
And allocate sunk cost wherever it is unavoidable;
I banter demographics and political economy,
And proudly flaunt my tolerance for homoskedasticity.

All: He proudly flaunts his tolerance for homoskedasticity.

Gen: My oversights are limited to errors of types one and two,
A normative approach expands the scope of everything I do;
In short, in matters Marxian and Keynesian and Socialist,
I am the very model of a market-free economist.

All: In short, in matters Marxian and Keynesian and Socialist,
He is the very model of a market-free economist.

Gen: Supply and demand are, alas, two things I find no uses for,
Econometric processes to me are just an awful bore;
I use my mathematics skill to pettifog my treatises,
And use my flair for jargon-speak to obfuscate my sophistries.
My Adam Smith is rusty and with Friedman I am out of touch,
I've less than Thurow's knowledge about *homo economicus*;
Yet all my policies are rendered incentive-compatible,
With just a teensy bit of force to goad the infra-marginal.

All: With just a teensy bit of force to goad the infra-marginal.

Gen: My pedagogic talents, my self-interests and my pedigree,
Make me the very man to solve the problems of the century;
In short, in matters Marxian and Keynesian and Socialist,
I am the very model of a market-free economist.

All: In short, in matters Marxian and Keynesian and Socialist,
He is the very model of a market-free economist.

JAMES A. MONTANYE

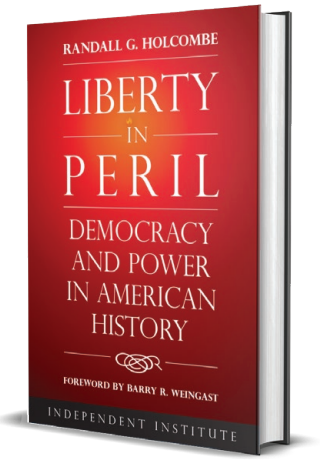
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