The One Hundredth Anniversary of the Russian Revolution



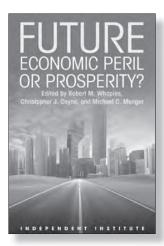
rowing up in suburban Washington, D.C., I learned that my neighbors and I were living with a target on our backs—that the nation's capital was the bull's-eye for enough Soviet missiles to end everything in an instant. I had the sense that the Iron Curtain was permanent and that once a nation was wrapped in the tentacles of communism, escape was virtually out of the question. Like so many others, I was floored by the swift collapse of communism in the Soviet bloc in the late 1980s and early 1990s (and equally surprised by China's rapid turn toward markets). Now communism lurks and lingers in only a few odd places.

The fall of 2017 marks the one hundredth anniversary of the event that put the Communists in power—the October Revolution of the Bolsheviks in Russia. This event shaped the twentieth century like few others. Mercifully, the Soviet Union has come and gone. Why did the Bolsheviks gain control of Russia? How did communism affect Russia's long-run economic development? How did it affect the Russian people? How did it affect the rest of the world? What, ultimately, are the legacies and lessons of this revolution a century later? Before the grass grows too thick over the graves of communism and its victims, these questions and others deserve to be answered. Thankfully, the authors in this symposium provide very illuminating responses.

Robert M. Whaples is professor of economics at Wake Forest University and co-editor and managing editor of *The Independent Review*.

My own sense is that the chief lesson of the Russian Revolution and its aftermath isn't a lesson at all—because it is something almost everyone already knew: that devastation and misery will ensue whenever power is seized by amoral leaders who see people not as precious and capable of self-rule but as a collective of soulless pawns worthy only of sacrifice to the will of their masters and their masters' warped worldviews.

NEW BOOK



Future

Economic Peril or Prosperity?

Edited by Christopher J. Coyne, Michael C. Munger, Robert M. Whaples

It is impossible to tell what the future will look like a single year from now, much less fifty. In *Future*, however, twenty writers bravely venture to shine a spotlight on the next fifty years. In this engaging book, the authors create an economic roadmap with both warning signs and guideposts, signaling the direction of the best possible future through innovations in technology, the marketplace, and workplace.

160 PAGES | 2 FIGURES | INDEX | HARDCOVER: \$21.95

"From P.J. O'Rourke to Deirdre McCloskey, lemonade stands to bitcoin blockchains, uber economics to omniphagic software, the power grid to the connected home, *Future* is a diverse and dynamic cornucopia of historians, futurists, humorists, prophets, and economists discoursing disruptively on the prospects for our 21st Century economy."

- —George Gilder, author of The Scandal of Money and Wealth and Poverty; Founding Fellow, Discovery Institute
- "Future is a treasure trove. It demonstrates that sound economic thinking is still alive and teeming with insight, and reminds us that whatever the future brings it is markets, not state policy, which will best get us there."
- —David A. Stockman, former Director, U.S. Office of Management and Budget; former U.S. Congressman

ORDER ONLINE www.independent.org



ORDER TOLL FREE 800-927-8733

1 1 3 1 1 1 0 1 2

100 Swan Way, Oakland, CA 94621-1428

SUBSCRIBE NOW AND RECEIVE A FREE BOOK!



"The Independent Review does not accept pronouncements of government officials nor the conventional wisdom at face value."

-JOHN R. MACARTHUR, Publisher, Harper's

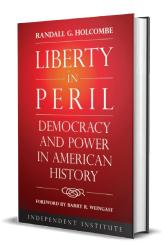
"The Independent Review is excellent."

-GARY BECKER, Nobel Laureate in Economic Sciences

Subscribe to <u>The Independent Review</u> and receive a free book of your choice such as *Liberty in Peril: Democracy and Power in American History*, by Randall G. Holcombe.

Thought-provoking and educational, *The Independent Review* is blazing the way toward informed debate. This quarterly journal offers leading-edge insights on today's most critical issues in economics, healthcare, education, the environment, energy, defense, law, history, political science, philosophy, and sociology.

Student? Educator? Journalist? Business or civic leader? Engaged citizen? This journal is for YOU!



Order today for more FREE book options

SUBSCRIBE

The Independent Review is now available digitally on mobile devices and tablets via the Apple/Android App Stores and Magzter. Subscriptions and single issues start at \$2.99. **Learn More.**







